

SOLUTIONS

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A complete management toolset for internal auditors
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Objectives

Assist internal audit departments to set up, implement and track audit assignments with maximum cost-effectiveness:

- select significant audit objectives based on identified risks,
- present assignment objectives clearly and comprehensively both to the auditing team and to the departments to be audited,
- coordinate the work of members of the auditing team, particularly in a multiple site situation,
- provide a secure repository for all assignment-related documents and information,
- present audit results to the departments concerned,
- track implementation of recommendations.

Solution

ISIMAN® Audit Missions is based on **ISIMAN®** technology using a dedicated knowledge base structured specifically to meet the needs of auditors. It supports:

- Various types of audit assignment,
- Customized business structures and terminology,
- Business processes and procedures including flowcharts,
- Multiple business sites.

The knowledge base acts as a repository for all documents required for an audit assignment: letter of intent, debriefing, annexes, interviews, analyses, surveys, recommendations, etc. A simple point and click to the relevant business procedure or procedures automatically includes the current version of the procedure in the assignment documents.

ISIMAN® Audit Missions rapidly becomes indispensable for the entire auditing team. It is used at all stages of audit assignment planning, implementation and tracking:

- by senior auditors to define the scope and objectives of audit assignments;
- by audit team members to set up assignments and collect documents and templates that they will require;
- by senior auditors to present details and objectives of the audit assignments;
- by audit team members to enter assignment results (if necessary via remote access);
- by audit team members to generate assignment results in clear, easy-to-understand format published on dedicated Intranet;

- by senior auditors to present assignment results to the departments concerned;
- by auditors to compare and analyse assignments (from one site to another or for one site through time);
- by audited departments to follow up and register corrective action;
- by auditors to follow up implementation of recommendations;
- by senior auditors to identify risks and allocate risk weightings

Existing processes and procedures can be imported from another **ISIMAN** knowledge base (cf **ISIMAN® Procedures**) or can be entered in the Internal audit knowledge base.

Recommendations can be entered in the knowledge base or accessed in a Notes Domino database via a dedicated interface.

ISIMAN provides all functions necessary for high quality feedback monitoring and reporting:

- Selective operation of feedback process
- Automatic generation of feedback documents including user ID, return date and reminder period
- Integrated one or two step workflow for feedback
- Reminders sent out until results obtained
- Standard feedback monitoring and graphic format reporting functionality
- Export into Excel spreadsheet of all validated results

Benefits

- Increased coordination and efficiency in running assignments. The work of audit team members is collated in a single knowledge base, even when team members are operating on different sites.
- Enhanced communication among all audit players at all stages in an audit assignment. The knowledge base is structured specifically for ease of use by auditors whereas the Intranet output is organized and presented in easy-to-understand format for use by audited departments.
- Increased efficiency of auditors with only minimal training. The specially designed structure and intuitive user interface mean that only 2 days training are required for auditors to be operational.
- Easier access to accurate information. Data is easy to update in the knowledge base and easy to access in its Intranet format. This underpins accuracy of data and statistics in the middle and long term, thus providing a basis for informed decision making and increased leverage on internal improvement.

Market Sector

All companies with an Internal Audit Department.

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